

OG21 Strategy - A New Chapter

INNHold

PUBLISERT 19. OKT. 2021 | OPPDATERT 6. NOV. 2021

The Norwegian petroleum industry participates in the energy transition

The Norwegian petroleum industry's contributions to the energy transition and a zero-emission society include three elements:

- De-carbonization of the petroleum production phase as described in Konkraft's roadmap (Konkraft, 2020), (Konkraft,2021), see Section 3.
- De-carbonization of petroleum value chains, which in addition to abating CO₂-emissions, also could contribute to securing the future market for natural gas.
- Participation in and transfer of competence and solutions to emerging low-carbon industries.

The three elements combined will strengthen the competitiveness of the petroleum industry and contribute to offset potential consequences of possibly reduced production and investments in the industry.

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Meldinger ved utskriftstidspunkt 3. april 2025, kl. 06.46 CEST

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